RECOMMENDATION 4:

The House Select Committee on Rising Home Foreclosures recommends that the General Assembly enact

A BILL TO BE ENTITLED

AN ACT TO REGULATE MORTGAGE SERVICING; TO REQUIRE MORTGAGE SERVICER LICENSURE UNDER THE MORTGAGE LENDING ACT; AND TO MAKE TECHNICAL AND CLARIFYING CHANGES TO THE MORTGAGE LENDING ACT.

(See, Proposed Legislation, page 12)